

Skip-A-Payment

Extend your budget with some extra cash from your regular monthly loan payments. At Together CU we'll let you skip your loan payment for **any reason** - just by meeting a few requirements. Loans qualifying for this program include: new and used autos, boats, RVs, motorcycles, Any Reason Any Season, other secured, stock secured, savings secured and CD secured. **Best of all** - you are allowed to skip a payment on qualifying loans once every *6 months after the first year*. **** If you need additional assistance due to Covid-19, please contact the Collections Department at 1-855-860-8864.**

Please complete the following:

Name: _____

Account# _____

Daytime Phone# _____

Please skip my:

Loan # _____

Loan # _____

Loan # _____

For the month of _____

Request must be received at least 24 hours before the loan due date. If your loan is paid electronically or through payroll deduction, the money that would normally be applied to your loan will be deposited into your specified savings or checking account. By signing below, you agree to make any and all applicable payments needed before the month listed above.

When processed, the due date will immediately advance.

There is a \$25 non-refundable processing fee per loan. Fee must be collected up front. How would you like to

pay the total fee? Deduct from my: ___Savings ___Checking ___Check enclosed

Please return this form to your local branch or mail to:

Together Credit Union

Attn: Consumer Loan Servicing, 423 Lynch Street, St. Louis, MO 63118

Requirements: The loan must be at least 12 months old (with 12 payments made) and may not be delinquent. Loan must have a total minimum monthly payment of at least \$100.00. At least 6 monthly payments must be paid between requests. Interest will accrue on all loans affected by the program, which may cause maturity date to be extended. Not eligible if currently in bankruptcy proceedings or if received a discharge without reaffirmation. Value Plus/ AOL Auto Loans, mortgage and home equity loans, credit cards, Lines of Credit, loans with pending credit insurance claims and business loans do not qualify.

** You further understand that if you purchased Guaranteed Asset Protection (GAP) for your collateral, this modification, by changing your original loan terms, could result in an increase of the net unpaid balance owed by you if a claim is filed. Refer to your GAP policy to see how many skipped payments are allowed per your contract. You will remain fully liable for any portion of the unpaid balance.

If your loan is paid electronically from another financial institution please complete the bottom portion. It takes three business days to stop the debit authorization

ACH Loan Debit Authorization Month to stop ACH payments _____

Member's signature _____ Date: _____